

**M/s R. P. Mundra & Co.**  
Chartered Accountants

Out Side Siwanchi Gate.  
Jodhpur

Communication

(office) +91 291 2434923, 2635024  
(Res) +91 291 2635023 2433561  
(Mobile) +91 96496 30000  
(Fax) +91 291 2435782

## Independent Auditor's Report

**TO THE MEMBERS OF  
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED.  
Report on the Financial Statements**

### Report on the audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other Than Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

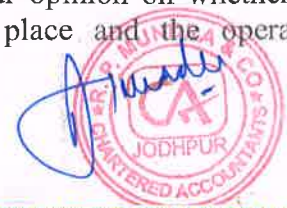
The board of directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



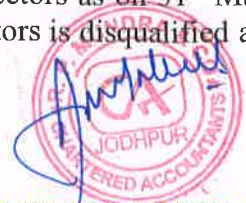
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 'A'**, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on





**M/s R. P. Mundra & Co.**  
Chartered Accountants

Out Side Siwanchi Gate.  
Jodhpur

Communication

(office) +91 291 2434923, 2635024  
(Res) +91 291 2635023 2433361  
(Mobile) +91 96496 30000  
(Fax) +91 291 2435782

31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer our separate report in '**Annexure B**'
- (g) With respect to other matters to be included in the Auditors Report in accordance with the requirements of 194(16) of the Act, as amended, the remuneration paid by the company to its directors is in accordance with the provisions of section 197.
- (h) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For R. P. Mundra & Co.**  
Chartered Accountants  
(Firm Registration No. 000978C)



(AMIT Mundra)  
Partner  
(Membership No. 403453)

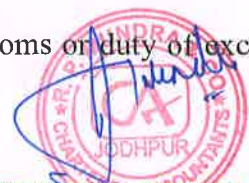
Place : JODHPUR  
Date : 01 November 2021  
UDIN : 21403453AAAAPF7666

**Annexure 'A' to the Auditors' Report**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Independent Auditors Report of even date to the members of VISHNU PRAKASH R PUNGLIA CONSTRUCCION LIMITED on the accounts of the company for the year ended 31-03-2021]

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. The company has not granted any loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits during the year under review.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or



**M/s R. P. Mundra & Co.**  
Chartered Accountants

Out Side Siwanchi Gate.  
Jodhpur

Communication

(office) +91 291 2434923, 2635024  
(Res) +91 291 2635023 2433561  
(Mobile) +91 96496 30000  
(Fax) +91 291 2435782

value added tax have been deposited on time there is no dispute is pending on the part of company.

8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For R. P. Mundra & Co.**  
Chartered Accountants  
(Firm Registration No. 000978C)


(AMIT Mundra)  
Partner  
(Membership No. 403453)

Place : JODHPUR  
Date : 01 November 2021  
UDIN : 21403453AAAAPF7666

**M/s R. P. Mundra & Co.**  
Chartered Accountants

Out Side Siwanchi Gate.  
Jodhpur

Communication

(office) +91 291 2434923, 2635024  
(Res) +91 291 2635023 2433561  
(Mobile) +91 96496 30000  
(Fax) +91 291 2435782

**Annexure 'B' to the Auditors' Report**

[Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' of our Independent Auditors Report of even date to the members of VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED on the accounts of the company for the year ended 31<sup>st</sup> March, 2021]

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of VISHNU PRAKASH R PUNGLIA CONSTRUCTION LIMITED ("The Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





**M/s R. P. Mundra & Co.**  
Chartered Accountants

Out Side Siwanchi Gate.  
Jodhpur

Communication

(office) +91 291 2434923, 2635024  
(Res) +91 291 2635023 2433561  
(Mobile) +91 96496 30000  
(Fax) +91 291 2435782

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as at March 31, 2021:

The Company has not documented any policy on Risk Management and Internal Financial Controls keeping in view the size of the Company. Since it is the primary responsibility of the Board of Directors to ensure Risk Management including internal financial controls is in place, the Board should regularly keep a check and ensures that elements of risk threatening on the Company's existence are very minimal.

We have considered the material weakness identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the March, 31, 2021 financial statements of the Company, and these material weaknesses do not affect our opinion on the financial statement of the Company.

**For R. P. Mundra & Co.**  
Chartered Accountants

(Firm Registration No. 000978C)

  
(AMIT MUNDRA)  
Partner  
(Membership No. 403453)

Place: JODHPUR

Date: 01 November 2021

UDIN : 21403453AAAAPF7666



## Notes forming part of the Financial Statements

### CORPORATE INFORMATION

**Vishnu Prakash R. Punglia Construction Limited** was incepted in year 2009 as a Construction & infrastructure Development company under Companies act 1956 & Registrar of Company Jaipur (Rajasthan) INDIA . ,

### 1) SIGNIFICANT ACCOUNTING POLICIES

#### a) Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) (which continues to be applicable in terms of General circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013) and other relevant provisions of the Companies Act, 1956

#### b) Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual results and the estimates are recognized in the period in which the results are known/materialize.

#### c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition. The depreciation on Fixed Assets is provided over the estimated useful life of the assets, as permitted under the provision of Schedule II to the companies Act 2013.

#### d) Impairment

As at each Balance Sheet date, the carrying amount of assets is tested for impairment so as to determine:

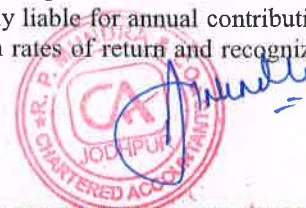
- The provision for impairment loss, if any; and the reversal of impairment loss recognized in previous periods, if any, Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined:
- In the case of an individual asset, at the higher of the net selling price and the value in use;
- In the case of a cash generating unit (a group of assets that generates identified, independent cash flows), at the higher of the cash generating unit's net selling price and the value in use.  
(Value in use is determined as the present value of estimated future cash flows from the continuing use of an asset and from its disposal at the end of its useful life).

#### e) Investments

Investments, which are readily realizable and are intended to be held for not more than one year from the date of acquisition, are classified as current investments. All other investments are classified as long term investments. Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, are stated at the lower of cost and fair value.

#### f) Employee benefits

The Company makes Provident Fund and Superannuation Fund contributions to defined contribution retirement benefit plans for eligible employees. Under the schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company is generally liable for annual contributions and any shortfall in the fund assets based on the government specified minimum rates of return and recognizes such contributions and shortfall, if any, as an expense in the year it is incurred.



**g) Revenue recognition**

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized pro-rata over the period of the contract. Revenues are reported net of discounts. Dividends are recorded when the right to receive payment is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

**h) Taxation**

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on the expected outcome of assessments/appeals. Deferred tax is recognized on timing differences between the income accounted in financial statements and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

**i) Inventories**

Raw materials, sub-assemblies and components are carried at the lower of cost and net realizable value. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realizable value which includes direct material and labor cost.

**j) Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

**k) Impact of pending litigation**

As on Date there is no such matter is pending with. any authority.

**l) Cash and Bank Balance**

Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which have restrictions on repatriation. Short term and liquid investments being not free from more than insignificant risk of change in value, are not included as part of cash and cash equivalents

**m) Borrowing Costs**

Borrowing costs include interest, commitment charges, amortization of ancillary costs, amortization of discounts/premium elated to borrowings, finance charges in respect of assets acquired on finance lease and exchange differences arising from foreign currency borrowings, to the extent they are regarded as an adjustment to interest costs.

Place: JODHPUR  
Date: 01 November 2021  
UDIN : 21403453AAAAPF7666

**For R. P. Mundra & Co.**  
Chartered Accountants  
(Firm Registration No. 000978C)



**(AMIT Mundra)**  
Partner  
(Membership No. 403453)

**M/s R. P. Mundra & Co.**  
Chartered Accountants

Out Side Siwanchi Gate.  
Jodhpur

Communication

(office) +91 291 2434923, 2635024  
(Res) +91 291 2635023 2433561  
(Mobile) +91 96496 30000  
(Fax) +91 291 2435782

## 2) RELATED PARTY DISCLOSURES

S.No.	Name of Related Person	Nature of Relationship	Pan	Value of Transaction
<b>I</b>	<b>NATURE OF CONTRACTS/ARRANGEMENTS/TRANSACTIONS</b>			
	Rent			
	Vishnu Prakash R Punglia Limited	Common Director	AAECV4526D	7,08,000.00
S.No.	Name of Related Person	Nature of Relationship	Pan	Value of Transaction
<b>II</b>	<b>Loan Outstanding at the year end</b>			
1	Manohar Lal Punglia	Director	AAPPP0015P	15,00,000.00

**For R. P. Mundra & Co.**  
Chartered Accountants  
(Firm Registration No. 000978C)

  
(AMIE Mundra)  
Partner  
(Membership No. 403453)

Place: JODHPUR  
Date: 01 November 2021  
UDIN : 21403453AAAAPF7666



# VISHNU PRAKASH R PUNGLIA CONSTRUCTION LTD

Annual Report 2020-21

## Balance Sheet as at 31st March, 2021

Particulars	Note No	31-Mar-21	31-Mar-20
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
a Share Capital	2	500000.00	500000.00
b Reserves and Sur	3	1942073.80	1789907.95
<b>(2) Share application money pending allotment</b>			
		0.00	0.00
<b>(3) Non-Current Liabilities</b>			
a Long-term borrow	4	1500000.00	3085000.00
b Deferred tax liabilities (Net)		87474.00	62097.00
c Trade payables		0.00	0.00
d Long-term provisions		0.00	0.00
<b>(4) Current Liabilities</b>			
a Short-term borrowings		0.00	0.00
b Trade payables		0.00	0.00
c Other current liabilities		0.00	9800.00
d Short-term provisions		0.00	0.00
<b>Total</b>		<b>4029547.80</b>	<b>5134044.25</b>
<b>II ASSETS</b>			
<b>(1) Non-current assets</b>			
a <i>Fixed assets</i>			
Tangible assets		3705594.00	3772769.00
b Non-current investments		0.00	0.00
c Deferred tax assets (net)		0.00	0.00
d Trade receivables		0.00	0.00
e Other non-current assets		0.00	0.00
<b>(2) Current assets</b>			
a Current investments		0.00	0.00
b Inventories		0.00	0.00
c Trade receivables	5	0.00	1107000.00
d Cash and bank	6	275223.80	507035.95
e Loans & Advances		0.00	0.00
f Other Current Assets		48730.00	60000.00
Preliminary Exp. Not written off		0.00	0.00
Significant Accounting Policies Notes on Financial Statements			
<b>Total</b>		<b>4029547.80</b>	<b>5134044.25</b>

FOR AND ON BEHALF OF BOARD OF  
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LTD

(MANOHAR LAL PUNGALIA) (AJAY PUNGALIA)

DIRECTOR  
DIN-02161961

DIRECTOR  
DIN-02162190

REFER TO OUR SEPARATE REPORT OF EVEN DATE  
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS

(AMIT MUNDRA)  
PARTNER

Jodhpur, Nov. 01, 2021

# **VISHNU PRAKASH R PUNGLIA CONSTRUCTION LTD**

## **Profit and Loss Account For The Year Ended 31st March, 2021**

Particulars	Note No	31-Mar-21	31-Mar-20
I. Revenue from operations		0.00	0.00
II. Other Income		550000.00	600480.00
III. Changes in inventories of finished goods		0.00	0.00
<b>Total Revenue (I +II)</b>		<b>550000.00</b>	<b>600480.00</b>
IV. <u>Expenses:</u>			
Purchase of Stock-in-Trade		0.00	0.00
Employee benefit expense		0.00	0.00
Financial costs		0.00	0.00
Depreciation and amortization expense		67175.00	67175.00
Other Operational expenses		250262.15	169344.30
<b>Total Expenses</b>		<b>317437.15</b>	<b>236519.30</b>
V. <b>Profit before exceptional and extraordinary items and tax (III - I)</b>		<b>232562.85</b>	<b>363960.70</b>
VI. Exceptional Items		0.00	0.00
VII. <b>Profit before extraordinary items and tax (V - VI)</b>		<b>232562.85</b>	<b>363960.70</b>
VIII. Extraordinary Items		0.00	0.00
IX. <b>Profit before tax (VII - VIII)</b>		<b>232562.85</b>	<b>363960.70</b>
X. Tax expense:			
(1) Income tax and T.D.S		55020.00	52000.00
(2) Provision for Current tax		0.00	0.00
(3) Deferred tax		25377.00	26083.00
XI. Profit/(Loss) from the period from continuing operations (VII - VIII)		152165.85	285877.70
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discounting operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)		<b>152165.85</b>	<b>285877.70</b>
Op Balance of Profit and Loss Account		1789907.95	1504030.25
Profit and loss		1942073.80	1789907.95
XVI. Earning per equity share:			
(1) Basic		3.04	5.40
(2) Diluted			

**FOR AND ON BEHALF OF BOARD OF  
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LTD**

(MANOHAR LAL PUNGALIA) (AJAY PUNGALIA)

DIRECTOR

DIN-02161961

DIRECTOR

DIN-02162190

REFER TO OUR SEPARATE REPORT OF EVEN DATE  
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS

(AMIT MUNDRA)

PARTNER

Jodhpur, Nov. 01, 2021

**UDIN :21403453AAAAPF7666**

# VISHNU PRAKASH R PUNGLIA CONSTRUCTION LTD

Annual Report 2020-21

*Equity Share Capital*

Note No : 2

Particulars	31-Mar-21	31-Mar-20
(a) <b>Authorised Share capital</b> 50000 Equity Shares @ Rs.10 each	500000.00	500000.00
(b) <b>Issued, subscribed &amp; fully paid share capital</b> 50000 Equity Shares of Rs.10 each fully paid up	500000.00	500000.00
(c) <b>Share Application Money</b>	0.00	0.00
<b>Total</b>	<b>500000.00</b>	<b>500000.00</b>

(a) **Reconciliation of the share outstanding at the beginning and at the end of the reporting period**

Equity Shares	As at 31 March, 2021		As at 31 March, 2020	
	Number of Shares	Rs	Number of Shares	Rs
<b>a</b> At the beginning of the period	50000	500000.00	50000	500000.00
<b>b</b> Issued during the period	0	0.00	0	0.00
<b>c</b> Outstanding at the end of the period	50000	500000.00	50000	500000.00

(b) **Details of shares held by each shareholder holding more than 5% shares:**

Class of shares/Name of Shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs.10/- each fully paidup				
1) Vishnu Prakash Pungalia	5000.00	10%	5000.00	10%
2) Manohar Lal Pungalia	5000.00	10%	5000.00	10%
3) Sanjay Pungalia	5000.00	10%	5000.00	10%
4) Ajay Pungalia	5000.00	10%	5000.00	10%
5) Kamal Kishore Pungalia	5000.00	10%	5000.00	10%
6) Ram Jeevan Pungalia	5000.00	10%	5000.00	10%
7) Pushpa Pungalia	5000.00	10%	5000.00	10%
8) Pushpa Devi Pungalia	5000.00	10%	5000.00	10%
9) Anil Pungalia	5000.00	10%	5000.00	10%
10) Vijay Pungalia	5000.00	10%	5000.00	10%
	50000.00	100%	50000.00	100%

**FOR AND ON BEHALF OF BOARD OF  
VISHNU PRAKASH R PUNGLIA CONSTRUCTION LTD**

**REFER TO OUR NOVARATE REPORT OF EVEN DATE  
FOR M/S R.P. MUNDRA & CO.**

CHARTERED ACCOUNTANTS

(MANOHAR LAL PUNGLIA) (AJAY PUNGLIA)

(AMIT MUNDRA)

DIRECTOR

DIRECTOR

PARTNER

DIN-02161961

DIN-02162190

Jodhpur, Nov. 1, 2021

**UDIN :21403453AAAAPF7666**





# VISHNU PRAKASH R PUNGALIA CONSTRUCTION LTD

Annual Report 2019-20

## Reserves and Surplus

Note No : 3

Particulars	31-Mar-21	31-Mar-20
1 Profit and Loss account	1942073.80	1789907.95
<b>Total</b>	<b>1942073.80</b>	<b>1789907.95</b>

## Unsecured Loans

Particulars	31-Mar-21	31-Mar-20
1 Manohar Lal Punglia	1500000.00	3085000.00
<b>Total</b>	<b>1500000.00</b>	<b>185000.00</b>

## Sundry Debtors

Particulars	31-Mar-21	31-Mar-20
1 Vishnu Prakash R Punglia Limited	0.00	1107000.00
<b>Total</b>	<b>0.00</b>	<b>564000.00</b>

## Cash & Bank

Particulars	31-Mar-21	31-Mar-20
1 Cash in hand	249100.00	496650.00
2 Cash at Bank	26123.80	10385.95
<b>Total</b>	<b>275223.80</b>	<b>665100.25</b>

## Other Income

Particulars	31-Mar-20	31-Mar-19
1 Rent Income	550000.00	600000.00
2 Interest Income	0.00	480.00
<b>Total</b>	<b>550000.00</b>	<b>600000.00</b>

FOR AND ON BEHALF OF BOARD OF  
VISHNU PRAKASH R PUNGALIA CONSTRUCTION LTD

(MANOHAR LAL PUNGALIA) (AJAY PUNGALIA)

DIRECTOR  
DIN-02161961

DIRECTOR  
DIN-02162190

REFER TO OUR NOVARATE REPORT OF EVEN DATE  
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS

(AMIT MUNDRA)  
PARTNER

Jodhpur, Nov. 1, 2021

UDIN :21403453AAAAPF7666